

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/68403	Date: June 05, 2025
Circular Ref. No: 95/2025	

All Members,

DIVIDEND: Adjustment of Futures and Options contracts in the securities BANKBARODA, HDFCAMC and TATASTEEL

In pursuance of SEBI guidelines as prescribed from time to time for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Particulars	Details	Details	Details
Symbol	BANKBARODA	HDFCAMC	TATASTEEL
Company name	BANK OF BARODA	HDFC ASSET MANAGEMENT COMPANY LIMITED	TATA STEEL LIMITED
Type of corporate action	Dividend	Dividend	Dividend
Face value	Rs 2/-	Rs 5/-	Re 1/-
Dividend amount	Rs 8.35/-	Rs 90/-	Rs 3.60/-
Ex date & effective date	06-Jun-2025	06-Jun-2025	06-Jun-2025
Revised option strike prices*	Refer Annexure 1	Refer Annexure 2	Refer Annexure 3

* Adjustment details can be referred at below link.

<https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments>

Other Important Points to be noted:

- The above changes shall be effective from the **ex-date / effective date** as given above table.
- The revised options strike/futures base prices and the lot size on account of adjustment would appear in decimal places and shall be rounded off to the nearest tick size and the lot size shall be rounded off to the nearest integer. The details would be available in the latest in the contract.gz / MII contract and spread files.
- Members are advised to load the updated contract.gz/ MII contract (NSE_FO_contract_ddmmyyyy.csv.gz) and spread (NSE_FO_spdcontract_ddmmyyyy.csv.gz) files on the trading application before trading on the ex-date / effective date. These files can be obtained from the directory faoftp/faocommon on the Extranet server.
- Additionally, the MII contract and spread files are also available on NSE website on the below path: <https://www.nseindia.com/all-reports-derivatives>
- The methodology for position adjustments shall be separately intimated by respective Clearing Corporation.

National Stock Exchange of India Limited

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

Toll Free No	Email id
1800-266-0050 (Option 1)	msm@nse.co.in

Annexure 1

Sr. no.	Instrument Type	Underlying	EXPIRY DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
1	OPTSTK	BANKBARODA	26-JUN-2025	187.50	179.15
2	OPTSTK	BANKBARODA	26-JUN-2025	190.00	181.65
3	OPTSTK	BANKBARODA	26-JUN-2025	192.50	184.15
4	OPTSTK	BANKBARODA	26-JUN-2025	195.00	186.65
5	OPTSTK	BANKBARODA	26-JUN-2025	197.50	189.15
6	OPTSTK	BANKBARODA	26-JUN-2025	200.00	191.65
7	OPTSTK	BANKBARODA	26-JUN-2025	202.50	194.15
8	OPTSTK	BANKBARODA	26-JUN-2025	205.00	196.65
9	OPTSTK	BANKBARODA	26-JUN-2025	210.00	201.65
10	OPTSTK	BANKBARODA	26-JUN-2025	212.50	204.15
11	OPTSTK	BANKBARODA	26-JUN-2025	215.00	206.65
12	OPTSTK	BANKBARODA	26-JUN-2025	217.50	209.15
13	OPTSTK	BANKBARODA	26-JUN-2025	220.00	211.65
14	OPTSTK	BANKBARODA	26-JUN-2025	222.50	214.15
15	OPTSTK	BANKBARODA	26-JUN-2025	225.00	216.65
16	OPTSTK	BANKBARODA	26-JUN-2025	227.50	219.15
17	OPTSTK	BANKBARODA	26-JUN-2025	230.00	221.65
18	OPTSTK	BANKBARODA	26-JUN-2025	232.50	224.15
19	OPTSTK	BANKBARODA	26-JUN-2025	235.00	226.65
20	OPTSTK	BANKBARODA	26-JUN-2025	237.50	229.15
21	OPTSTK	BANKBARODA	26-JUN-2025	240.00	231.65
22	OPTSTK	BANKBARODA	26-JUN-2025	242.50	234.15
23	OPTSTK	BANKBARODA	26-JUN-2025	245.00	236.65
24	OPTSTK	BANKBARODA	26-JUN-2025	247.50	239.15
25	OPTSTK	BANKBARODA	26-JUN-2025	250.00	241.65
26	OPTSTK	BANKBARODA	26-JUN-2025	252.50	244.15
27	OPTSTK	BANKBARODA	26-JUN-2025	255.00	246.65
28	OPTSTK	BANKBARODA	26-JUN-2025	257.50	249.15
29	OPTSTK	BANKBARODA	26-JUN-2025	260.00	251.65

National Stock Exchange of India Limited

30	OPTSTK	BANKBARODA	26-JUN-2025	262.50	254.15
31	OPTSTK	BANKBARODA	26-JUN-2025	265.00	256.65
32	OPTSTK	BANKBARODA	26-JUN-2025	267.50	259.15
33	OPTSTK	BANKBARODA	26-JUN-2025	270.00	261.65
34	OPTSTK	BANKBARODA	26-JUN-2025	272.50	264.15
35	OPTSTK	BANKBARODA	26-JUN-2025	275.00	266.65
36	OPTSTK	BANKBARODA	26-JUN-2025	280.00	271.65
37	OPTSTK	BANKBARODA	26-JUN-2025	285.00	276.65
38	OPTSTK	BANKBARODA	31-JUL-2025	190.00	181.65
39	OPTSTK	BANKBARODA	31-JUL-2025	220.00	211.65
40	OPTSTK	BANKBARODA	31-JUL-2025	225.00	216.65
41	OPTSTK	BANKBARODA	31-JUL-2025	230.00	221.65
42	OPTSTK	BANKBARODA	31-JUL-2025	232.50	224.15
43	OPTSTK	BANKBARODA	31-JUL-2025	235.00	226.65
44	OPTSTK	BANKBARODA	31-JUL-2025	237.50	229.15
45	OPTSTK	BANKBARODA	31-JUL-2025	240.00	231.65
46	OPTSTK	BANKBARODA	31-JUL-2025	242.50	234.15
47	OPTSTK	BANKBARODA	31-JUL-2025	245.00	236.65
48	OPTSTK	BANKBARODA	31-JUL-2025	247.50	239.15
49	OPTSTK	BANKBARODA	31-JUL-2025	250.00	241.65
50	OPTSTK	BANKBARODA	31-JUL-2025	252.50	244.15
51	OPTSTK	BANKBARODA	31-JUL-2025	255.00	246.65
52	OPTSTK	BANKBARODA	31-JUL-2025	257.50	249.15
53	OPTSTK	BANKBARODA	31-JUL-2025	260.00	251.65
54	OPTSTK	BANKBARODA	31-JUL-2025	262.50	254.15
55	OPTSTK	BANKBARODA	31-JUL-2025	265.00	256.65
56	OPTSTK	BANKBARODA	31-JUL-2025	267.50	259.15
57	OPTSTK	BANKBARODA	31-JUL-2025	270.00	261.65
58	OPTSTK	BANKBARODA	31-JUL-2025	272.50	264.15
59	OPTSTK	BANKBARODA	31-JUL-2025	275.00	266.65
60	OPTSTK	BANKBARODA	31-JUL-2025	280.00	271.65
61	OPTSTK	BANKBARODA	31-JUL-2025	285.00	276.65
62	OPTSTK	BANKBARODA	28-AUG-2025	220.00	211.65
63	OPTSTK	BANKBARODA	28-AUG-2025	230.00	221.65
64	OPTSTK	BANKBARODA	28-AUG-2025	235.00	226.65
65	OPTSTK	BANKBARODA	28-AUG-2025	240.00	231.65
66	OPTSTK	BANKBARODA	28-AUG-2025	245.00	236.65
67	OPTSTK	BANKBARODA	28-AUG-2025	250.00	241.65
68	OPTSTK	BANKBARODA	28-AUG-2025	255.00	246.65
69	OPTSTK	BANKBARODA	28-AUG-2025	260.00	251.65
70	OPTSTK	BANKBARODA	28-AUG-2025	265.00	256.65

National Stock Exchange of India Limited

71	OPTSTK	BANKBARODA	28-AUG-2025	270.00	261.65
72	OPTSTK	BANKBARODA	28-AUG-2025	275.00	266.65
73	OPTSTK	BANKBARODA	28-AUG-2025	280.00	271.65

Annexure 2

Sr. no.	Instrument Type	Underlying	EXPIRY DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
1	OPTSTK	HDFC AMC	26-JUN-2025	3700.00	3610.00
2	OPTSTK	HDFC AMC	26-JUN-2025	3800.00	3710.00
3	OPTSTK	HDFC AMC	26-JUN-2025	4000.00	3910.00
4	OPTSTK	HDFC AMC	26-JUN-2025	4050.00	3960.00
5	OPTSTK	HDFC AMC	26-JUN-2025	4100.00	4010.00
6	OPTSTK	HDFC AMC	26-JUN-2025	4200.00	4110.00
7	OPTSTK	HDFC AMC	26-JUN-2025	4300.00	4210.00
8	OPTSTK	HDFC AMC	26-JUN-2025	4350.00	4260.00
9	OPTSTK	HDFC AMC	26-JUN-2025	4400.00	4310.00
10	OPTSTK	HDFC AMC	26-JUN-2025	4450.00	4360.00
11	OPTSTK	HDFC AMC	26-JUN-2025	4500.00	4410.00
12	OPTSTK	HDFC AMC	26-JUN-2025	4550.00	4460.00
13	OPTSTK	HDFC AMC	26-JUN-2025	4600.00	4510.00
14	OPTSTK	HDFC AMC	26-JUN-2025	4650.00	4560.00
15	OPTSTK	HDFC AMC	26-JUN-2025	4700.00	4610.00
16	OPTSTK	HDFC AMC	26-JUN-2025	4750.00	4660.00
17	OPTSTK	HDFC AMC	26-JUN-2025	4800.00	4710.00
18	OPTSTK	HDFC AMC	26-JUN-2025	4850.00	4760.00
19	OPTSTK	HDFC AMC	26-JUN-2025	4900.00	4810.00
20	OPTSTK	HDFC AMC	26-JUN-2025	4950.00	4860.00
21	OPTSTK	HDFC AMC	26-JUN-2025	5000.00	4910.00
22	OPTSTK	HDFC AMC	26-JUN-2025	5050.00	4960.00
23	OPTSTK	HDFC AMC	26-JUN-2025	5100.00	5010.00
24	OPTSTK	HDFC AMC	26-JUN-2025	5150.00	5060.00
25	OPTSTK	HDFC AMC	26-JUN-2025	5200.00	5110.00
26	OPTSTK	HDFC AMC	26-JUN-2025	5250.00	5160.00
27	OPTSTK	HDFC AMC	26-JUN-2025	5300.00	5210.00
28	OPTSTK	HDFC AMC	26-JUN-2025	5400.00	5310.00
29	OPTSTK	HDFC AMC	26-JUN-2025	5500.00	5410.00
30	OPTSTK	HDFC AMC	31-JUL-2025	4100.00	4010.00
31	OPTSTK	HDFC AMC	31-JUL-2025	4200.00	4110.00
32	OPTSTK	HDFC AMC	31-JUL-2025	4300.00	4210.00
33	OPTSTK	HDFC AMC	31-JUL-2025	4350.00	4260.00
34	OPTSTK	HDFC AMC	31-JUL-2025	4400.00	4310.00

National Stock Exchange of India Limited

35	OPTSTK	HDFC AMC	31-JUL-2025	4450.00	4360.00
36	OPTSTK	HDFC AMC	31-JUL-2025	4500.00	4410.00
37	OPTSTK	HDFC AMC	31-JUL-2025	4550.00	4460.00
38	OPTSTK	HDFC AMC	31-JUL-2025	4600.00	4510.00
39	OPTSTK	HDFC AMC	31-JUL-2025	4650.00	4560.00
40	OPTSTK	HDFC AMC	31-JUL-2025	4700.00	4610.00
41	OPTSTK	HDFC AMC	31-JUL-2025	4750.00	4660.00
42	OPTSTK	HDFC AMC	31-JUL-2025	4800.00	4710.00
43	OPTSTK	HDFC AMC	31-JUL-2025	4850.00	4760.00
44	OPTSTK	HDFC AMC	31-JUL-2025	4900.00	4810.00
45	OPTSTK	HDFC AMC	31-JUL-2025	4950.00	4860.00
46	OPTSTK	HDFC AMC	31-JUL-2025	5000.00	4910.00
47	OPTSTK	HDFC AMC	31-JUL-2025	5050.00	4960.00
48	OPTSTK	HDFC AMC	31-JUL-2025	5100.00	5010.00
49	OPTSTK	HDFC AMC	31-JUL-2025	5150.00	5060.00
50	OPTSTK	HDFC AMC	31-JUL-2025	5200.00	5110.00
51	OPTSTK	HDFC AMC	31-JUL-2025	5250.00	5160.00
52	OPTSTK	HDFC AMC	31-JUL-2025	5300.00	5210.00
53	OPTSTK	HDFC AMC	31-JUL-2025	5400.00	5310.00
54	OPTSTK	HDFC AMC	31-JUL-2025	5500.00	5410.00
55	OPTSTK	HDFC AMC	28-AUG-2025	4200.00	4110.00
56	OPTSTK	HDFC AMC	28-AUG-2025	4300.00	4210.00
57	OPTSTK	HDFC AMC	28-AUG-2025	4400.00	4310.00
58	OPTSTK	HDFC AMC	28-AUG-2025	4500.00	4410.00
59	OPTSTK	HDFC AMC	28-AUG-2025	4600.00	4510.00
60	OPTSTK	HDFC AMC	28-AUG-2025	4700.00	4610.00
61	OPTSTK	HDFC AMC	28-AUG-2025	4800.00	4710.00
62	OPTSTK	HDFC AMC	28-AUG-2025	4900.00	4810.00
63	OPTSTK	HDFC AMC	28-AUG-2025	5000.00	4910.00
64	OPTSTK	HDFC AMC	28-AUG-2025	5100.00	5010.00
65	OPTSTK	HDFC AMC	28-AUG-2025	5200.00	5110.00
66	OPTSTK	HDFC AMC	28-AUG-2025	5300.00	5210.00
67	OPTSTK	HDFC AMC	28-AUG-2025	5400.00	5310.00

Annexure 3

Sr. no.	Instrument Type	Underlying	EXPIRY DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
1	OPTSTK	TATASTEEL	26-JUN-2025	110.00	106.40
2	OPTSTK	TATASTEEL	26-JUN-2025	115.00	111.40
3	OPTSTK	TATASTEEL	26-JUN-2025	120.00	116.40
4	OPTSTK	TATASTEEL	26-JUN-2025	125.00	121.40

National Stock Exchange of India Limited

5	OPTSTK	TATASTEEL	26-JUN-2025	127.50	123.90
6	OPTSTK	TATASTEEL	26-JUN-2025	130.00	126.40
7	OPTSTK	TATASTEEL	26-JUN-2025	132.50	128.90
8	OPTSTK	TATASTEEL	26-JUN-2025	135.00	131.40
9	OPTSTK	TATASTEEL	26-JUN-2025	137.50	133.90
10	OPTSTK	TATASTEEL	26-JUN-2025	140.00	136.40
11	OPTSTK	TATASTEEL	26-JUN-2025	142.50	138.90
12	OPTSTK	TATASTEEL	26-JUN-2025	145.00	141.40
13	OPTSTK	TATASTEEL	26-JUN-2025	147.50	143.90
14	OPTSTK	TATASTEEL	26-JUN-2025	150.00	146.40
15	OPTSTK	TATASTEEL	26-JUN-2025	152.50	148.90
16	OPTSTK	TATASTEEL	26-JUN-2025	155.00	151.40
17	OPTSTK	TATASTEEL	26-JUN-2025	157.50	153.90
18	OPTSTK	TATASTEEL	26-JUN-2025	160.00	156.40
19	OPTSTK	TATASTEEL	26-JUN-2025	162.50	158.90
20	OPTSTK	TATASTEEL	26-JUN-2025	165.00	161.40
21	OPTSTK	TATASTEEL	26-JUN-2025	167.50	163.90
22	OPTSTK	TATASTEEL	26-JUN-2025	170.00	166.40
23	OPTSTK	TATASTEEL	26-JUN-2025	172.50	168.90
24	OPTSTK	TATASTEEL	26-JUN-2025	175.00	171.40
25	OPTSTK	TATASTEEL	26-JUN-2025	177.50	173.90
26	OPTSTK	TATASTEEL	26-JUN-2025	180.00	176.40
27	OPTSTK	TATASTEEL	26-JUN-2025	185.00	181.40
28	OPTSTK	TATASTEEL	26-JUN-2025	190.00	186.40
29	OPTSTK	TATASTEEL	31-JUL-2025	130.00	126.40
30	OPTSTK	TATASTEEL	31-JUL-2025	135.00	131.40
31	OPTSTK	TATASTEEL	31-JUL-2025	140.00	136.40
32	OPTSTK	TATASTEEL	31-JUL-2025	142.50	138.90
33	OPTSTK	TATASTEEL	31-JUL-2025	145.00	141.40
34	OPTSTK	TATASTEEL	31-JUL-2025	147.50	143.90
35	OPTSTK	TATASTEEL	31-JUL-2025	150.00	146.40
36	OPTSTK	TATASTEEL	31-JUL-2025	152.50	148.90
37	OPTSTK	TATASTEEL	31-JUL-2025	155.00	151.40
38	OPTSTK	TATASTEEL	31-JUL-2025	157.50	153.90
39	OPTSTK	TATASTEEL	31-JUL-2025	160.00	156.40
40	OPTSTK	TATASTEEL	31-JUL-2025	162.50	158.90
41	OPTSTK	TATASTEEL	31-JUL-2025	165.00	161.40
42	OPTSTK	TATASTEEL	31-JUL-2025	167.50	163.90
43	OPTSTK	TATASTEEL	31-JUL-2025	170.00	166.40
44	OPTSTK	TATASTEEL	31-JUL-2025	172.50	168.90
45	OPTSTK	TATASTEEL	31-JUL-2025	175.00	171.40

National Stock Exchange of India Limited

46	OPTSTK	TATASTEEL	31-JUL-2025	180.00	176.40
47	OPTSTK	TATASTEEL	31-JUL-2025	185.00	181.40
48	OPTSTK	TATASTEEL	28-AUG-2025	140.00	136.40
49	OPTSTK	TATASTEEL	28-AUG-2025	145.00	141.40
50	OPTSTK	TATASTEEL	28-AUG-2025	150.00	146.40
51	OPTSTK	TATASTEEL	28-AUG-2025	155.00	151.40
52	OPTSTK	TATASTEEL	28-AUG-2025	160.00	156.40
53	OPTSTK	TATASTEEL	28-AUG-2025	165.00	161.40
54	OPTSTK	TATASTEEL	28-AUG-2025	170.00	166.40
55	OPTSTK	TATASTEEL	28-AUG-2025	175.00	171.40
56	OPTSTK	TATASTEEL	28-AUG-2025	180.00	176.40